

EXHIBIT “3”

QUALIFICATIONS

1. I am licensed as a CPA by the State of Florida. I am a Certified Insolvency and Restructuring Advisor, a Certified Fraud Examiner, and a shareholder of the independent public accounting firm of Kapila & Company ("Kapila"), 1000 South Federal Highway, Suite 200, Fort Lauderdale, Florida 33316.

2. The practice of Kapila is concentrated in forensic investigation, insolvency, creditors' rights and fiduciary related matters.

3. I am also a Federal Bankruptcy Trustee and have been appointed as Trustee in several thousand cases, many of them involving forensic investigation and asset tracing.

4. I have also been appointed Examiner by the Federal Bankruptcy Court in several matters and as Corporate Monitor by the Federal District Court and the S.E.C.; and Kapila has acted in roles to protect the interests of loss victims in certain S.E.C. matters, in addition to serving as forensic accountants in several F.T.C. and S.E.C. Receiverships.

BACKGROUND AND RETENTION

5. The matters set forth in this Affidavit are based upon my own personal knowledge of the facts contained herein.

6. On February 15, 2006 the United States District Court entered its *Order Granting Permanent Injunction, Freezing Assets, Appointing A Receiver and Ordering Other Ancillary Relief* ("Receiver's Order"). Pursuant to the Receiver's

Order, James D. Silver, the Court-Appointed Receiver (the "Receiver") hired Kapila as forensic accountants to the Receiver in the SEC v. Digges, et al matter.

INVESTIGATION

7. I am familiar with the accounting books and records and bank records of Nexstar Communications, LLC; TMT Equipment Company, LLC; TMT Management Group, LLC; POSA, LLC; POSA TMT, LLC; Televest Communications, LLC ("Televest Communications"); Televest Group, LLC; and SpinDrift, LLC ("Spindriff") and with the bank records of Edward S. Digges, Jr., ("Digges") (collectively "the Named Defendants") and Katherine Kerr that have been made available to the Receiver.

8. I am also familiar with accounting books and records and bank records of other related entities including Camtucket, LLC ("Camtucket"); TMT Financial Services, LLC; TMT International, LLC; Nexstar TMT, LLC; ITMG, LLC; Interlude, LLC; Intervest, LLC; GDK Partnership, LLC; H & N, LLC; JRM Eagle, LLC; TravelComm, LLC; Chilham, LLC (Chilham"); Corporate COMM Management Group, LLC; CorCom, LLC; KBK, LLP ("KBK"); Plastic Print, LLC; and Resort Hotels International, LLC (collectively, "Related Parties") that have been made available to the Receiver.

9. For purposes of this affidavit, the group including the Named Defendants and Related Parties will be referred to as the "Insiders." The corporate

ownership structure of the Insiders and other entities identified during our investigation is illustrated at **Exhibit A**.

10. My professional staff, working under my direct supervision, and I investigated, reviewed and/or reconstructed the bank records for more than 130 bank accounts maintained by the Insiders, constituting over 25,000 transaction lines related to the Insiders from November 2002 through February 2006.

11. In the course of this investigation my firm has expended in excess of 2,400 hours analyzing and untangling the convoluted web of transactions of the Insiders.

12. The massive number of transfers (in excess of 6,000 transaction lines during this period) between the myriad of Insiders significantly complicated the process of reconstructing the transfers of funds and unraveling the business purpose of such transfers.

FINDINGS

A. Digges Operated the Venture as a Ponzi Scheme

13. The internal accounting records of all the Insiders were maintained at the same office in Baltimore, Maryland. Debbie Doll made entries to and maintained the internal accounting records for all of the entity Insiders.¹ According to deposition

¹ For part of the time period analyzed Ms. Doll was an employee of the Stegman accounting firm.

testimony from both Doll² and Digges³, Doll made entries in these accounting records at the direction of Digges.

14. Digges was a signatory on many of the Insiders' bank accounts that I have reviewed. According to deposition testimony from both Doll⁴ and Digges⁵, Digges directed the transfer of funds into and out of the Insiders' bank accounts.

15. The Insiders' accounting books and records reflect total cash inflows from November 2002 and February 2006 were \$23.0 million, including \$22.4 million, representing 97.4% of the cash inflows, received from Investors in connection with the sale of credit card terminals ("the Venture") which is the subject of this action.

16. The Venture operated at a deficit from its inception in November 2002, and this deficit widened as time progressed because the residual payments from terminals that were actually placed with merchants were fractional when compared to the investor lease obligations. Moreover, as described more fully below, cash from the Venture was consistently being transferred to or for the benefit of Digges, his wife, Katherine Kerr ("Kerr") and their family members.

17. During the Venture, the Insiders had no operations that generated any revenue, other than the sale of credit card terminals to investors.

18. The only other meaningful source of cash inflow to the Insiders during the Venture was approximately \$778,000 from the sale of the Mt. Tirzah property,

² June 26, 2006 Deposition of Deborah Doll ("Doll Dep.") at p. 113, ln. 1 – p. 115, ln. 2.

³ September 26, 2006 Deposition of Edward S. Digges, Jr. ("Digges' Dep. 1") at p. 69, lns. 6-19.

⁴ Doll Dep. At p. 111, ln. 17 – p. 112, ln. 18.

⁵ June 27, 2006 Deposition of Edward S. Digges, Jr., ("Digges' Dep. 2") at p. 202, ln.20 – p.203, ln.12.



which was owned by Chilham. Approximately \$698,000 of the proceeds from the sale of this property was transferred to KBK.

19. KBK in turn transferred approximately \$339,000 of the Mt. Tirzah sales proceeds to or for the benefit of Digges, Kerr or their family.

20. During the Venture, the Named Defendants paid approximately \$5 million to Investors in the form of lease payments or repurchase of terminals.

21. The only meaningful source of funds available to make these payments to Investors was the \$22.4 million in proceeds from the sale of new terminals to Investors. Thus, the Venture has the classic characteristics of a Ponzi scheme – using new investor funds to pay returns to other investors.

B. Circuitous Transactions Among Insiders

22. Digges used insider entities to obscure the ultimate disposition of investor funds.

23. During the Venture, there were often large numbers of transfers of funds between the Insiders on a single day or within close proximity to one another. Many of the transfers appear to be circular and without evidence of any apparent business purpose.

24. Ms. Doll testified that Digges directed her to make these circuitous inter-company transfers⁶.

⁶ Doll Dep. at p.112-114.

25. Attached to my Affidavit as **Exhibit B** is an illustration of the circuitous transfers on June 10, 2005. On that single day, there were 101 transfers of funds between the Insiders, which aggregated \$4.5 million.

26. Attached to my Affidavit as **Exhibit C** is another illustration of the circuitous transfers. **Exhibit C** summarizes funds transfers between the Insiders on August 18 and 19, 2005. There were 88 transfers aggregating \$2.6 million amongst the Insiders on these two days.

27. During the Venture, there were at least 490 transfers of funds between KBK and the other Insiders and 270 transfers of funds between Chilham and the Insiders.

28. Based on my experience as a CPA, forensic accountant, bankruptcy trustee and court-appointed examiner, I can think of no legitimate business justification for these numerous circuitous transfers between the Insiders. To the contrary, this conduct has characteristics of a money laundering scheme.

29. I am aware that in his deposition, Digges attempted to justify the numerous transfers of funds between the Insiders as inter-company loans.⁷ However, I have seen no supporting documentation of these loans, such as promissory notes. Instead, there were only entries in Insiders' internal accounting records which flowed through to the companies' financial statements.

⁷ Digges' Dep. 2, p. 206-207; Digges' Dep. 1, p. 478.

C. Digges and His Family Received Millions of Investor Dollars

30. During the Venture, the Insiders made net transfers of investor funds to or for the benefit of Digges, Kerr and their family members of approximately \$6 million, detailed as follows:

- **\$3.2 million** to Edward S. Digges, Jr., and/or his spouse, Katherine Kerr and to joint bank accounts of Edward S. Digges, Jr. and/or Katherine Kerr and/or Maria Digges.
- **\$385,000** to members of Digges' extended family including Ashley Digges, Brittany Digges, Courtney Digges, David Harrington Digges, Edward S. Digges III a/k/a Kip, John Digges, Maria Digges, Denise Kerr, Dorothy Kerr, John McGinnis, Brett McGonnigal, Joseph Bruce McGonnigal, K. Brigid McGonnigal.
- **\$975,000** to or for the benefits of Digges, Kerr and/or their family for country club dues and memberships, educational expenses, entertainment, travel, household related expenses, insurance, medical, miscellaneous purchases of merchandise, and to other individuals and entities directly controlled by Digges and/or Digges' family including Terrapin, LLC, GDK Partnership LLC.
- **\$1.4 million** for purchases of assets used by Digges and Kerr and/or their family (including automobiles, boats, brokerage accounts, computers, furnishings, audio and video equipment, home improvements and construction, jewelry and fashion, pension plans, etc.).

D. **Digges used KBK and Chilham to Divert Investor Funds to Himself, His Wife and their Family**

31. KBK is a limited partnership that is owned 99% by Katherine Kerr, 0.375% by BBB Trust and 0.625% by CEAJB Trust, as shown on Form 1065, U. S. Partnership Income Tax Return for 2004 for KBK Partnership, LLP.

32. Chilham is a company owned 99% by KBK Partnership, LLP, 0.5% by Maria Digges and 0.5% by Katherine Kerr, as shown on Form 1065, U. S. Partnership Income Tax Return for 2004 for Chilham, LLC.

33. Despite this ownership structure, Digges has testified that he directed the flow of monies into and out of KBK and Chilham.⁸

34. During the Venture, Digges directed the transfer of \$2.8 million of investor funds (net) from the Named Defendants to KBK. KBK received an additional \$1 million of investor funds (net) through two other Insiders, Chilham and Camtucket. At Digges' direction, KBK transferred \$1.7 million (net) of these funds directly to Digges and Kerr, and \$296,000 of investor funds (net) to the children of Digges and Kerr.

35. In addition to KBK's direct transfers of investor funds to Digges and Kerr, Digges also regularly used investor funds to pay personal expenses of Digges, Kerr and their family members. Further, Digges also used KBK to purchase assets for Digges and Kerr and/or their family members. Specifically, KBK made at least 1,100 transfers totaling \$1.6 million for the benefit of Digges and Kerr and/or their family members. These transfers included payments to Digges and Kerr's credit

⁸ Digges Dep. 2, p. 301, Ins. 15-18; p. 316 In. 5 – p. 317, In. 4.



card issuers, such as Master Card, American Express and Nordstrom, car payments and car insurance, telephone bills, and cable bills. These transfers also included payments toward wedding expenses, Digges' purchase of a 29' custom built boat that he had titled in Kerr's name, vacation trips to Bermuda and country club dues. KBK also used investor funds to pay the student loans for some of the children of Digges and Kerr.

36. During the Venture, Digges transferred \$900,000 of investor proceeds (net) from the Named Defendants to Chilham. At Digges' direction, Chilham received an additional \$230,000 of investor funds (net) through another Insider, Camtucket. Digges caused Chilham to transfer at least \$900,000 of these investor funds (net) to or for the benefit of Digges, Kerr and/or their family members.

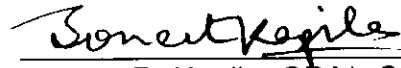
37. On at least one occasion, Chilham transferred investor funds to a third party to satisfy Digges' personal obligation. Specifically, Chilham made payments to H&N, LLC, to satisfy a loan that Gary Van Waeyenbergh had made to Digges.⁹ Based on our analysis, these payments totaled approximately \$96,000.

38. Another Insider, Camtucket, transferred at least \$316,000 of investor funds to Adrian Bloom for the benefit of Chilham. Specifically, Chilham was a guarantor on a \$437,500 debt that Interlude, LLC, owed to Bloom. Interlude was another Digges' related company. By paying this debt, Camtucket reduced Chilham's liability to Bloom.

⁹ Digges' Depo. 2, p. 181, ln. 18 – p. 184, ln. 8

39. At or near the Venture's inception, Digges also used Chilham to make a \$2,500 payment to the Michael Mann related entity, Creative Marketing Network. Mr. Mann was one of the individuals tasked with establishing the broker network for the sale of credit card terminals to investors pursuant to the Venture.¹⁰

FURTHER AFFIANT SAYETH NAUGHT


Soneet R. Kapila, CPA*, CIRA, CFE

STATE OF FLORIDA

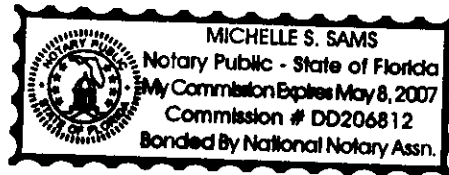
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 10th day of November, 2006 by Soneet R. Kapila who is personally known to me.

NOTARY PUBLIC
SEAL OF OFFICE:


Notary Public, State of Florida at Large

*Regulated in the State of Florida



Y:\SEC vs Diggs, TMT, etc. (Jim Silver Receiver)\KCO Analyses\Reports\Affidavit - Disgorgement\Affidavit of SRK re
Digges.doc

¹⁰ Digges Depo. 2, pp. 171-172.

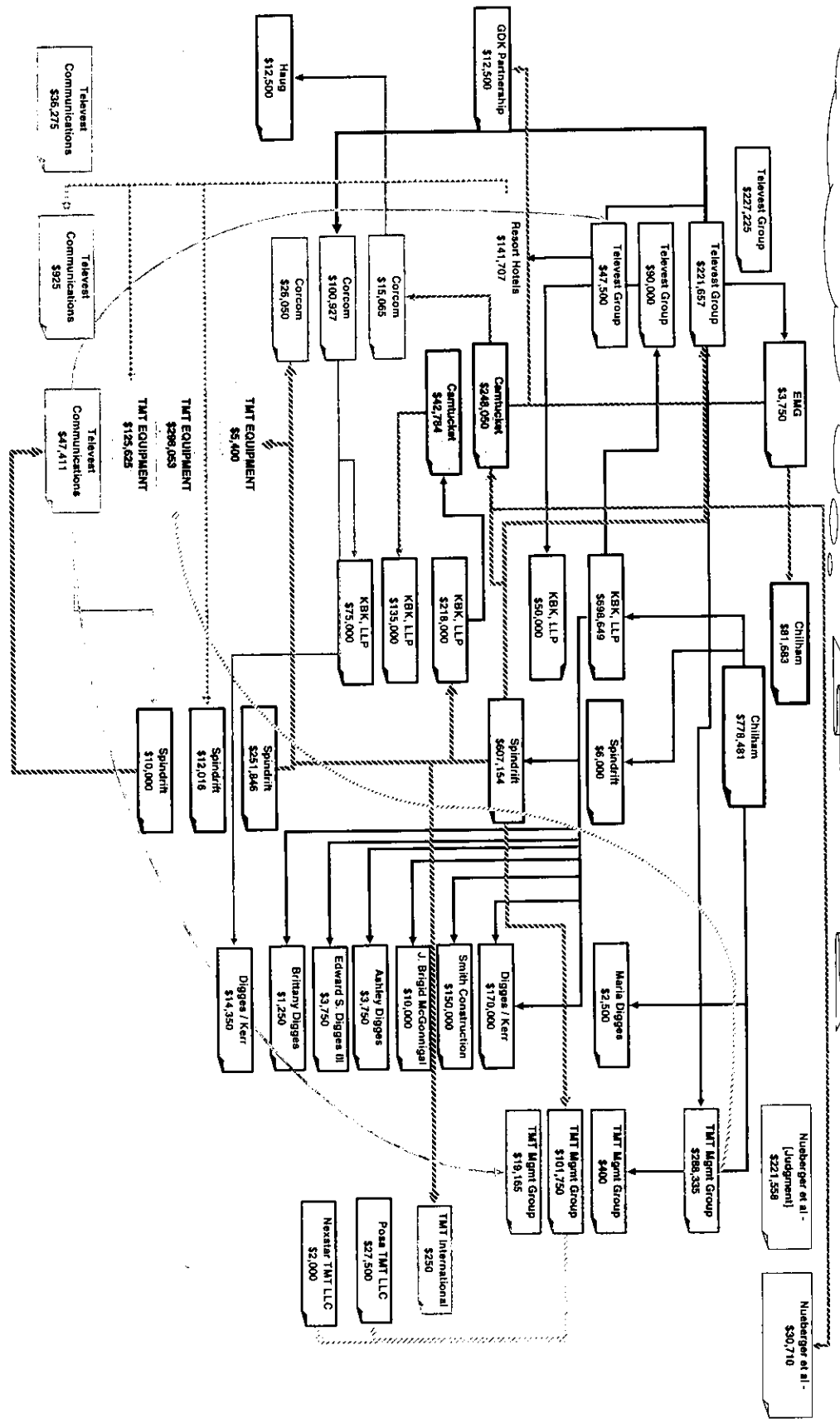
SECURITIES & EXCHANGE COMMISSION

Edward S. Digges, Jr., Nexstar Communications, LLC; TMT Equipment Company, LLC; TMT Management Group, LLC; Posa, LLC; Posa TMT, LLC; Televest Communications, LLC; Televest Group, LLC; and Spin Drift, LLC
United States District Court - Middle District of Florida - Orlando Division - Case No. 6:06-cv-137-01-ISKRS

Source: Bank Reconciliation

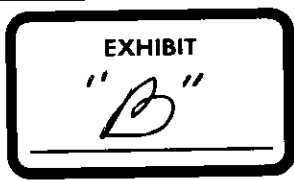
What happened on June 10, 2005 when the Mt. Tirzah property was sold?

Sale of Mt. Tirzah \$1,000,040.50



Y:\SEC vs Diggs TMT, etc (Jim Silver Receiver)\KCO Analysis\Reports\Kfican1 - Disgement\Entitl B- Mt Tirzah Figure.xls

Kapita & Company



Securities & Exchange Commission
 vs.
 Edward S. Digges, Jr.; Nexstar Communications, LLC; TMT Equipment Company, LLC; TMT Management Group, LLC, Posa, LLC, Posa TMT, LLC; Televest Communications, LLC;
 Televest Group, LLC; and Spin Drift, LLC,
 United States District Court
 Middle District of Florida - Orlando Division
 Case No. 8:06-cv-137-Ort-19KRS

Transactions From Combined Bank Reconstruction
TRANSFERS BETWEEN INSIDERS - AUGUST 18 AND 19, 2005

Source: Bank Statements, canceled checks, deposit detail, Quickbooks

88 Transfers Occurred
 Between Insiders
 August 18 and 19, 2005

| Bank Account ID titled in Entity Name | | | | | Combined Bank Activity - All Entities | |
|---------------------------------------|-----------------------------|-------------------------|--|---|---------------------------------------|-----------------|
| Bank ID # | Entity Name | Statement Clearing Date | Transferred to [Deposits] / from [Checks/Debits] | Payee / Received From Bank Account Number | Deposit Detail | Checks / Debits |
| BBT-3929 | Televest Group, LLC | 08/18/05 | Camtucket LLC | Trf from 7337 to 3929 | 72,500.00 | |
| BBT-8023 | Televest Communications LLC | 08/18/05 | Camtucket LLC | Trf from 8023 to 7337 | | 73,500.10 |
| BBT 4143 | TMT Equipment Co., LLC | 08/18/05 | Spindrift LLC | Trf from 4143 to 7353 | | 77,500.00 |
| BBT 4143 | TMT Equipment Co., LLC | 08/18/05 | Spindrift LLC | Trf from 4143 to 7353 | | 72,450.00 |
| BBT-3929 | Televest Group, LLC | 08/18/05 | Spindrift LLC | Trf from 7353 to 3929 | 15,700.00 | |
| BBT-8023 | Televest Communications LLC | 08/18/05 | Spindrift LLC | Trf from 7353 to 8023 | 77,350.00 | |
| BBT-8023 | Televest Communications LLC | 08/18/05 | Spindrift LLC | Trf from 7353 to 8023 | 56,750.00 | |
| BBT 7353 | Spindrift LLC | 08/18/05 | Televest Communications LLC | Trf from 7353 to 8023 | | 77,350.00 |
| BBT 7353 | Spindrift LLC | 08/18/05 | Televest Communications LLC | Trf from 7353 to 8023 | | 56,750.00 |
| BBT-3929 | Televest Group, LLC | 08/18/05 | Televest Communications LLC | Trf from 8023 to 3929 | 56,750.00 | |
| BBT-7337 | Camtucket LLC | 08/18/05 | Televest Communications LLC | Trf from 8023 to 7337 | 73,500.10 | |
| BBT 4143 | TMT Equipment Co., LLC | 08/18/05 | Televest Group LLC | Trf from 3929 to 4143 | 72,050.00 | |
| BBT 4143 | TMT Equipment Co., LLC | 08/18/05 | Televest Group LLC | Trf from 3929 to 4143 | 44,500.00 | |
| BBT-7337 | Camtucket LLC | 08/18/05 | Televest Group LLC | Trf from 7337 to 3929 | | 72,500.00 |
| BBT 7353 | Spindrift LLC | 08/18/05 | Televest Group LLC | Trf from 7353 to 3929 | | 15,700.00 |
| BBT-8023 | Televest Communications LLC | 08/18/05 | Televest Group LLC | Trf from 8023 to 3929 | | 56,750.00 |
| BBT-3929 | Televest Group, LLC | 08/18/05 | TMT Equipment Co. LLC | Trf from 3929 to 4143 | | 72,050.00 |
| BBT-3929 | Televest Group, LLC | 08/18/05 | TMT Equipment Co. LLC | Trf from 3929 to 4143 | | 44,500.00 |
| BBT 7353 | Spindrift LLC | 08/18/05 | TMT Equipment Co. LLC | Trf from 4143 to 7353 | 77,500.00 | |
| BBT 7353 | Spindrift LLC | 08/18/05 | TMT Equipment Co. LLC | Trf from 4143 to 7353 | 72,450.00 | |
| BBT-8058 | TMT Management Group LLC | 08/18/05 | TMT Equipment Co. LLC | Trf from 4143 to 8058 | 85,000.00 | |
| BOA-3137 | TMT Management Group LLC | 08/18/05 | TMT Management Group LLC | Trf from 3140 to 3137 | 85,000.00 | |
| BOA-3140 | TMT Management Group LLC | 08/18/05 | TMT Management Group LLC | Trf from 3140 to 3137 | | 85,000.00 |
| BBT 4143 | TMT Equipment Co., LLC | 08/18/05 | TMT Management Group LLC | Trf from 4143 to 8058 | | 85,000.00 |
| BBT-8058 | TMT Management Group LLC | 08/18/05 | TMT Management Group LLC | Trf from 8058 to 3140 | | 85,000.00 |
| BOA-3140 | TMT Management Group LLC | 08/18/05 | TMT Management Group LLC | Trf from 8058 to 3140 | 85,000.00 | |
| BBT-3910 | Corcom LLC | 08/19/05 | Camtucket LLC | Trf from 7337 to 3910 | 7,500.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Camtucket LLC | Trf from 7337 to 3929 | 15,000.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Camtucket LLC | Trf from 7337 to 3929 | 2,500.00 | |
| BBT 7353 | Spindrift LLC | 08/19/05 | Camtucket LLC | Trf from 7337 to 7353 | 9,750.00 | |
| BBT-7418 | KBK LLP (KBK Partnership) | 08/19/05 | Camtucket LLC | Trf from 7337 to 7418 | 25,825.00 | |
| BBT-7477 | TMT International LLC | 08/19/05 | Camtucket LLC | Trf from 7477 to 7337 | | 75,400.00 |
| BBT-3910 | Corcom LLC | 08/19/05 | Corcom LLC | Trf from 3910 to 3085 | | 20,000.00 |
| BOA-3085 | Corcom LLC | 08/19/05 | Corcom LLC | Trf from 3910 to 3085 | 20,000.00 | |
| BBT-7418 | KBK LLP (KBK Partnership) | 08/19/05 | Corcom LLC | Trf from 3910 to 7418 | 7,500.00 | |
| BBT-8058 | TMT Management Group LLC | 08/19/05 | Corcom LLC | Trf from 3910 to 8058 | 750.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Corcom LLC | Trf from 3929 to 3910 | | 45,482.11 |
| BBT 4143 | TMT Equipment Co., LLC | 08/19/05 | Corcom LLC | Trf from 4143 to 3910 | | 3,750.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | Corcom LLC | Trf from 7337 to 3910 | | 7,500.00 |
| BBT 7353 | Spindrift LLC | 08/19/05 | Corcom LLC | Trf from 7353 to 3910 | | 6,100.00 |
| BBT-7477 | TMT International LLC | 08/19/05 | Corcom LLC | Trf from 7477 to 3910 | | 2,500.00 |
| MAR-0612 | KBK LLP (KBK Partnership) | 08/19/05 | KBK LLP | Trf from 7418 to 0612 | 15,000.00 | |
| BBT-3910 | Corcom LLC | 08/19/05 | KBK LLP | Trf from 3910 to 7418 | | 7,500.00 |
| BBT-3929 | Televest Group, LLC | 08/19/05 | KBK LLP | Trf from 3929 to 7418 | | 10,000.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | KBK LLP | Trf from 7337 to 7418 | | 25,825.00 |
| BBT 7353 | Spindrift LLC | 08/19/05 | KBK LLP | Trf from 7353 to 7418 | | 20,325.00 |
| BBT-7418 | KBK LLP (KBK Partnership) | 08/19/05 | KBK LLP | Trf from 7418 to 0612 | | 15,000.00 |
| BOA-3280 | Televest Communications LLC | 08/19/05 | Posa TMT LLC | Trf from 3124 to 3280 | 39,000.00 | |
| BBT-8058 | TMT Management Group LLC | 08/19/05 | Posa TMT LLC | Trf from 8058 to 3124 | | 75,000.00 |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Resort Hotels International LLC | Trf from 3929 to 7485 | | 12,500.00 |
| BBT 4143 | TMT Equipment Co., LLC | 08/19/05 | Resort Hotels International LLC | Trf from 7485 to 4143 | 12,500.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Spindrift LLC | Trf from 3929 to 7353 | | 250,000.00 |
| BBT 4143 | TMT Equipment Co., LLC | 08/19/05 | Spindrift LLC | Trf from 4143 to 7353 | | 275,000.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | Spindrift LLC | Trf from 7337 to 7353 | | 9,750.00 |
| BBT-3910 | Corcom LLC | 08/19/05 | Spindrift LLC | Trf from 7353 to 3910 | 6,100.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | Spindrift LLC | Trf from 7353 to 3929 | 250,000.00 | |
| BBT-7418 | KBK LLP (KBK Partnership) | 08/19/05 | Spindrift LLC | Trf from 7353 to 7418 | 20,325.00 | |
| BBT-7477 | TMT International LLC | 08/19/05 | Spindrift LLC | Trf from 7353 to 7477 | 260,400.00 | |
| BBT-8058 | TMT Management Group LLC | 08/19/05 | Spindrift LLC | Trf from 7353 to 8058 | 7,806.85 | |
| BOA-3124 | Posa TMT LLC | 08/19/05 | Televest Communications LLC | Trf from 3124 to 3280 | | 39,000.00 |
| BBT-7477 | TMT International LLC | 08/19/05 | Televest Communications LLC | Trf from 8023 to 7477 | 4,000.00 | |
| BBT-3910 | Corcom LLC | 08/19/05 | Televest Group LLC | Trf from 3929 to 3910 | 45,482.11 | |
| BBT 7353 | Spindrift LLC | 08/19/05 | Televest Group LLC | Trf from 3929 to 7353 | 250,000.00 | |
| BBT-7418 | KBK LLP (KBK Partnership) | 08/19/05 | Televest Group LLC | Trf from 3929 to 7418 | 10,000.00 | |

EXHIBIT
"D"

Securities & Exchange Commission
 vs.
 Edward S. Digges, Jr.; Nexstar Communications, LLC; TMT Equipment Company, LLC; TMT Management Group, LLC; Posa, LLC; Posa TMT, LLC; Televest Communications, LLC;
 Televest Group, LLC; and Spin Drift, LLC,
 United States District Court
 Middle District of Florida - Orlando Division
 Case No. 6:06-cv-137-Orl-19KRS

**Transactions From Combined Bank Reconstruction
 TRANSFERS BETWEEN INSIDERS - AUGUST 18 AND 19, 2005**

Source: Bank Statements, canceled checks, deposit detail, Quickbooks

88 Transfers Occurred
 Between Insiders
 August 18 and 19, 2005

| Bank Account ID titled in Entity Name | | | Combined Bank Activity - All Entities | | | |
|---------------------------------------|--------------------------------|-------------------------|--|---|------------------------|------------------------|
| Bank ID # | Entity Name | Statement Clearing Date | Transferred to [Deposits] / from [Checks/Debits] | Payee / Received From Bank Account Number | Deposit Detail | Checks / Debits |
| BBT-7485 | Resort Hotels International LL | 08/19/05 | Televest Group LLC | Trf from 3929 to 7485 | 12,500.00 | |
| BBT-8058 | TMT Management Group LLC | 08/19/05 | Televest Group LLC | Trf from 3929 to 8058 | 82,400.00 | |
| BBT 4143 | TMT Equipment Co., LLC | 08/19/05 | Televest Group LLC | Trf from 4143 to 3929 | | 10,000.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | Televest Group LLC | Trf from 7337 to 3929 | | 15,000.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | Televest Group LLC | Trf from 7337 to 3929 | | 2,500.00 |
| BBT 7353 | Spindrift LLC | 08/19/05 | Televest Group LLC | Trf from 7353 to 3929 | | 250,000.00 |
| BBT-7477 | TMT International LLC | 08/19/05 | Televest Group LLC | Trf from 7477 to 3929 | | 179,150.00 |
| BBT-3910 | Corcom LLC | 08/19/05 | TMT Equipment Co. LLC | Trf from 4143 to 3910 | 3,750.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | TMT Equipment Co. LLC | Trf from 4143 to 3929 | 10,000.00 | |
| BBT 7353 | Spindrift LLC | 08/19/05 | TMT Equipment Co. LLC | Trf from 4143 to 7353 | 275,000.00 | |
| BBT-7485 | Resort Hotels International LL | 08/19/05 | TMT Equipment Co. LLC | Trf from 7485 to 4143 | | 12,500.00 |
| BBT-8058 | TMT Management Group LLC | 08/19/05 | TMT Financial Services LLC | Trf from 8058 to 8212 | | 15,250.64 |
| BBT 7353 | Spindrift LLC | 08/19/05 | TMT International LLC | Trf from 7353 to 7477 | | 260,400.00 |
| BBT-3910 | Corcom LLC | 08/19/05 | TMT International LLC | Trf from 7477 to 3910 | 2,500.00 | |
| BBT-3929 | Televest Group, LLC | 08/19/05 | TMT International LLC | Trf from 7477 to 3929 | 179,150.00 | |
| BBT-7477 | TMT International LLC | 08/19/05 | TMT International LLC | Trf from 7477 to 4283 | | 1,500.00 |
| BBT-7337 | Camtucket LLC | 08/19/05 | TMT International LLC | Trf from 7477 to 7337 | 75,400.00 | |
| BBT-8023 | Televest Communications LLC | 08/19/05 | TMT International LLC | Trf from 8023 to 7477 | | 4,000.00 |
| BOA-3137 | TMT Management Group LLC | 08/19/05 | TMT Management Group LLC | Trf from 3137 to 3140 | | 1,500.00 |
| BOA-3140 | TMT Management Group LLC | 08/19/05 | TMT Management Group LLC | Trf from 3137 to 3140 | 1,500.00 | |
| BBT-3910 | Corcom LLC | 08/19/05 | TMT Management Group LLC | Trf from 3910 to 8058 | | 750.00 |
| BBT-3929 | Televest Group, LLC | 08/19/05 | TMT Management Group LLC | Trf from 3929 to 8058 | | 82,400.00 |
| BBT 7353 | Spindrift LLC | 08/19/05 | TMT Management Group LLC | Trf from 7353 to 8058 | | 7,806.65 |
| BOA-3124 | Posa TMT LLC | 08/19/05 | TMT Management Group LLC | Trf from 8058 to 3124 | 75,000.00 | |
| | | | | | \$ 2,600,688.06 | \$ 2,617,439.70 |